



COUNCIL PROCEEDINGS

AGENDA ITEM: SC/10.2/05/2018: FINAL DRAFT BUDGET 2018/2019 MTREF

RESOLUTION No.124 OF 2017/2018 FINANCIAL YEAR

RESOLUTION ON: FINAL DRAFT BUDGET 2018/2019 MTREF

NOTING THAT:

1. The Local Government Municipal Systems Act 32 of 2000 section 34 a municipal council must review its integrated development plan annually in accordance with the assessment of its performance measurements in terms of section 41,
2. Local Government Municipal Finance Management Act 56 of 2003 section 24 the municipal council must at least 30 days before the start of the budget year consider approval of the annual budget
- 2.1 The approved annual budget for the financial year **2018/19** and the multi- year and single year capital appropriations to the total amount of **R 406 million** total budgeted revenue and **R 423 million** total budgeted expenditure. Cash backed reserves to the amount of **R 17 million** will be used to fund expenditure in excess of the total budgeted revenue. Capital appropriation amount to **R 104 million** and operational expenditure amounts to **R 319 million** as set out in the following tables:
 - 2.1.1 Budget summary as contained in table A1
 - 2.1.2 Budgeted financial performance (revenue and expenditure by standards Classification) as contained in table A2.
 - 2.1.3 Budgeted financial performance (revenue and expenditure by municipal vote) as contained in table A3
 - 2.1.4 Budgeted financial performance (revenue by source and expenditure by (revenue by source and expenditure by type) as contained in table A4.
 - 2.1.5 Multi –year and single year capital appropriations by municipal votes and standards classification and associated funding by source as contained in table A5
- 2.2 The financial position, Cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:



COUNCIL PROCEEDINGS

- 2.2.1 Budget financial position as contained in table A6
 - 2.2.2 Budget Cash flows as contained in table A7
 - 2.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in table A8.
 - 2.2.4 Asset management as contained in table A9
 - 2.2.5 Basic service delivery measurement as contained in table A10
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2018:
4. In Compliance with the above mentioned Legislations, Makhuduthamaga Municipal Council has, at its Special Council Meeting on the 31st May 2018, held at in the council Chamber.

RESOLVED THAT:

- The Integrated Development Plan/Budget for 2018/19 to 2022/23 be adopted as tabled.
- The 2018/19 Budget and MTREF
- The reviewed budget related policies be approved as tabled.
- The MFMA circular No. 89 and 91 issued by National Treasury be adopted as tabled.
- The tariffs for property rates be 1.5 cents in a rand rate

Mover: Cllr. Maitula B.M

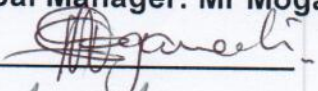
Speaker: Cllr. Tala M.A

Signature: 

Date: 31/05/2018

Seconder: Cllr. Madhlaba M.G

Acting Municipal Manager: Mr Moganedi R.M

Signature: 

Date: 31/05/2018



MAKHUDUTHAMAGA
LOCAL MUNICIPALITY

Quality Certificate

I **Mr. Moganedi R.M**, the acting municipal manager of **Makhuduthamaga Local Municipality** hereby certify that;

- ☒ The 2018/19 – 2022/23 Draft IDP, 2018/19 MTREF Budget and Budget Related Policies

Together with all the supporting tables and documents, were prepared in accordance with the requirements of the Municipal Finance Management Act No. 56 of 2003 and the applicable Municipal Budgeting Regulations.

Print Name: **Mr Moganedi Ronald Maisane**

Acting Municipal Manager of **Makhuduthamaga Local Municipality (LIM473)**

Signature 

Date 31/05/2018